Rental Income Tax Preparation Checklist

--- General Information ---

Address of your rental property\_\_\_Put in a address here\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Rental period\_\_\_\_\_\_\_\_2018-01-01 to 2018-12-31\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Do you have a co-owner of this property? If yes, what is the name and address of the co-owner, and the percentage of ownership?\_\_\_\_\_\_\_\_\_ yes wife/husband 50%\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Your gross rental income\_\_\_\_\_\_\_\_\_\_\_$1000/month\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

--- Rental Business Expenses ---

Advertisement\_\_\_\_50\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Insurance\_\_\_\_\_\_\_\_\_\_\_\_\_320\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Interest\_\_\_\_\_\_\_\_\_\_\_3520\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Office expense\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Legal and accounting fees\_\_100\_\_\_\_\_\_\_\_\_\_\_\_\_

Management and administration fees\_\_\_3210\_\_

Maintenance and repairs\_\_\_\_\_\_\_300\_\_\_\_\_\_\_\_

Salaries, wages, and benefits\_\_\_\_\_\_\_\_\_\_\_\_

Property taxes\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2100\_\_\_\_\_\_\_\_

Travel\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Utilities\_\_\_\_\_\_\_\_\_\_\_\_500\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Motor vehicle expenses\_\_\_\_\_\_\_\_\_50\_\_\_\_\_\_\_

Other expenses\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Note: Bought furniture $1500

--- Capital Cost Allowance ---

Furnitures\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Cost value of the building\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Renovation\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Others\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_